

Island Ad-Vantages

THE VIEW FROM ATLANTIC AVENUE

July 2, 2020 – Earlier this spring, the State of Maine (Maine Technology Institute, Focus Maine, and project partners) received a \$2 million award from the federal Economic Development Administration (EDA; matched with \$500,000 from partners) to develop an industry-led roadmap and action plan for economic growth and greater resiliency in its marine economy. The award provides critical funding to support Maine's Marine Economy Roadmap Initiative (MMERI) -- a three-year project that will identify strategies to match Maine's marine-related products with global markets and develop strategies to attract investment in new markets. It will also identify new opportunities and barriers to value-added production and will seek ways to maximize efficiencies and returns across the seafood value-chain. The Island Institute in Rockland, Maine was recently selected to coordinate the Initiative that will bring public and private sector individuals together to collect the information needed to create the roadmap. MCCF has joined the committee that will work on Marine Resources including commercial fishing and aquaculture. Other committees are being formed on: Workforce, Market Development, New Opportunities, and Emerging Technologies. The EDA award was primarily intended to foster solutions for strengthening the marine economy for long-term sustainability but given the current situation, these conversations are also exploring short-term needs. If you are interested in participating in this initiative, let me know because we really want to be sure eastern Maine is well represented.

Do you have a question about our fisheries? Send it to info@coastalfisheries.org or call 207.367.2708. Learn more about MCCF by visiting us online at www.coastalfisheries.org.

FISHERIES LOG

Prices to Harvesters in Stonington

Lobsters (shedders): \$2.50/lb.

Bait (herring): \$82/bushel

Fuel (diesel): \$1.90/gal.

Oceanographic Buoy I-01*

Surface Water Temperature: N/A